



West Norfolk  
Academies Trust

# Investment Policy

<b>Approved by:</b>	<b>Finance and General Purposes Committee</b>
<b>Approved:</b>	<b>December 2023</b>
<b>Review by:</b>	<b>December 2025</b>

## Purpose and Scope

To set out the processes by which the Trust can invest funds surplus to day-to-day operational requirements and to ensure that investment risk is properly and prudently managed.

In doing so, Trustees must:

- Act within their charity's power to invest.
- Set investment objectives.
- Set the parameters that deposits need to meet.
- Consider the level of liquid cash required to be held within current accounts.
- Approve the type of products that the Trust can invest in and seek external guidance if required.
- Define processes to manage and make investment decisions.
- Monitor and review investments on a regular basis.

## Responsibility

The Trustees delegate the day-to-day responsibility of Managing and implementing the Investment policy to the Finance and General purposes committee to ensure that investments are managed in accordance with this policy and monitor regularly how the Trusts investments are performing.

## Strategy

In essence the strategy is:

- Regularly monitor cashflow and current account balances to ensure that immediate financial commitments can be met and that current accounts have adequate balances to meet forthcoming commitments. In practice a working balance of between £500,000 and £1,000,000 is likely to be maintained in a secondary school and £25,000 to £250,000 in primaries.
- The Trust will avoid any of its current accounts going overdrawn.
- Identify funds surplus to immediate cash requirements and transfer to a Lloyds high interest deposit account.
- Periodically (at least annually) review interest rates and compare with other investment opportunities.
- The Trusts current policy is to only invest funds in risk free and immediately accessible deposit accounts.
- Any change in policy requires the approval of Trustees via the Finance and General purposes committee.